

# **COMMUNITY BANK**

**9 Month COD**

**Information Effective**

**13-Apr-18**

**Following is important information regarding this account.**

## **Rate Information**

- \*The interest rate for your account is **0.25%**
- \*The Annual Percentage Yield is **0.25%**
- \*This is an interest bearing account. If the daily balance is more than \$999.99 the interest paid on that portion of the balance will be **0.25%** .
- \*The annual percentage yield for this tier will be **0.25%** .

The interest rate and annual percentage will not change for the term of the account. The interest rate will be in effect for the term of the certificate. Interest begins to accrue on the business day that you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited at maturity. We will mail the interest check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

## **Balance Computation Method**

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the balance in the account each day. You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

## **Limitations**

- \*You must deposit \$1,000.00 to open this account.
- \*You may not make additional deposits into this account.
- \*You may not make withdrawals for your account until the maturity date.

## **Account Fees**

\*Additional charges and fees may apply to this account. For additional fees regarding your account please refer to the current schedule of fees.

## **Time Account Information**

Your account will mature in 9 months. The interest rate will be paid until the maturity date of the certificate. If you withdraw any of the principal before the maturity date of the certificate, we may impose a penalty of 91 days of interest. The penalty may not only negate the interest earned but also a portion of the principal. This account will not automatically renew at maturity. If you do not renew the account, we will do the following with your deposit: nothing until you notify is. Interest is not paid after the maturity date for certificates that do not renew.

**Now you can reach us at your convenience, whenever you need additional information. Just call us at 1-888-223-8099**

**Look for us on the WEB at <http://www.communitybank.tv>**