

COMMUNITY BANK

Community Choice Checking

Information Effective

13-Apr-18

Following is important information regarding this account.

Rate Information

The interest rate on your account is a split rate with qualifiers, refer to the section titled Additional Terms.

•If the daily balance in your account is from \$0.01 to \$25,000.00, the interest rate paid on the entire collected balance in this balance range will be **1.34%** . The annual percentage yield for this tier will be **1.35%**

•If the daily balance in your account is over \$25,000.00, the interest rate paid on the entire collected balance in this balance range will be **0.35%** . The annual percentage yield for this tier will be **0.35%**

•When account qualifiers are not met, a standard rate of **0.10%** will be paid on all balances. The annual percentage yield for this tier will be **0.10%**

•Your Interest Rate and Annual Percentage Yield may change. At our discretion, we may change the Interest Rate for your account at any time.

Minimum Balance Requirements

•You must deposit \$50.00 to open this account.

Balance Computation Method

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the collected balance in the account each day.

Compounding and Crediting

•Interest for your account will be compounded and credited to your account monthly on the scheduled statement cycle date.

•Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Non Cash Deposits

•Balance calculations begin on the business day you deposit noncash items (for example checks).

ADDITIONAL TERMS

To qualify for the rate of 1.35% APY on balances up to \$25,000.00, you must meet all of the following requirements each statement cycle. ***The statement cycle ends on the last business day of the month excluding weekends and holidays.***

1. Have at least 1 direct deposit or direct debit into the account.
2. Have at least 1 bill payment transaction originated from Community Bank online bill pay, posted to your account.
The bill pay transaction must be posted to your account at least one business day prior to the last business day of the statement cycle. A bill pay generated from a process other than Community Bank Internet Banking Bill Pay does not qualify.
3. Have at least 15 MasterCard® Debit Card Point of Sale (POS) purchase transactions posted to your account. These can be a combination of signature and PIN based purchase transactions. ***These transactions must be settled and posted by Community Bank by the last business processing day of the statement cycle. Pending, memo posted and presentment transactions are not settled items and are not counted towards your 15 transactions.***
4. Receive your Community Choice Checking monthly statement electronically.

This account is eligible to receive a maximum ATM surcharge and usage fee refund of \$25.00 per each statement cycle, when the above four (4) requirements are met.

For additional terms, conditions and fees regarding your account please refer to the schedule of fees and account agreement.

Account Fees

•Additional charges and fees may apply to this account. For additional fees regarding your account please refer to the current schedule of fees.