



Summary of NACHA Rule Changes

The following list summarizes select NACHA Operating Rule changes. For a complete list and description of amendments and Rule changes, visit www.NACHA.org.

MARCH 19, 2021

Expanding Same Day ACH – Originating Depository Financial Institutions (ODFIs) may originate Same Day ACH transactions using a new, later ACH Operator processing window. The effective date of this Rule is contingent upon approval by the Federal Reserve Board of Governors of the changes to the Federal Reserve services.

APRIL 1, 2021

Differentiating Unauthorized Return Reasons – Phase 2 – The re-purposed R11 Return Reason Code will be covered by the existing Unauthorized Entry Fee (a fee paid by an ODFI to the respective RDFI for a debit entry, except IAT, that is returned with reason code R05, R07, R10, R11, R29 or R51).

JUNE 30, 2021

Supplementing Data Security – Phase 2 – Each Non-Consumer Originator, Third-Party Service Provider, and Third-Party Sender whose ACH Origination or Transmission volume exceeds 2 million ACH transactions in calendar year 2020 will need to be compliant by June 30, 2021. To the existing *NACHA Rule Section 1.6 (Security Requirements)*, this Rule adds a sentence stating that each Non-Consumer Originator that is not a Participating Depository Financial Institution, each Third-Party Service Provider and Third-Party Sender, whose ACH Origination or Transmission volume exceeds 2 million transactions annually must, by June 30 of the following year, protect Depository Financial Institution Account Numbers used in the initiation of transactions by rendering them unreadable when stored electronically.