

**\*\*PRESS RELEASE\*\***



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**Community Bank CEO Honored With “World Class CEO” Award**  
*Pat McCune Becomes 13<sup>th</sup> Honoree of the Southpointe CEO Association’s Award*

Carmichaels, PA— July 2, 2015 – Barron P. (“Pat”) McCune, Jr., President and CEO of Community Bank and its parent company, CB Financial Services, Inc., was honored at the annual “World Class CEO” banquet of the Southpointe CEO Association on June 18, 2015.

For the last thirteen years, the Southpointe CEO Association has selected a “World Class CEO” to be recognized at its signature event. Mr. McCune follows a long line of prominent CEOs of local, regional, and national companies. Stephanie Urchick, Executive Director of the Association, explained that “the CEO Association has a mission to support and advance the many companies located in Southpointe. Along with valuable education and networking offerings, we are pleased to identify CEOs who have made a difference. Pat McCune has not only led a growing, important local bank, but he has contributed to the community in countless ways. He is an outstanding example of the type of CEO who is devoted to our communities”.

Mr. McCune was presented the award following introductions by his brother Jim, an attorney with Bowles Rice; Jeff Kotula, President of the Washington Chamber of Commerce; and Pat O’Brien, COO of Community Bank. Mr. McCune explained his personal philosophy of four simple values. They are: 1.) respect yourself by being true to your values; 2.) do the right thing; 3.) be honest, brave and confident; and 4.) experience the joy of life every day, including its challenges. He added, “Life is not perfect and never will be. You have to find what’s good in life and embrace it.” He then accepted the award “on behalf of the employees of Community Bank”.

The Southpointe CEO Association is a non-profit organization led by a group of corporate leaders located in or connected to Southpointe. Southpointe is the incredibly successful, 825 acre, mixed-use park in northern Washington County. Southpointe houses approximately 200+ companies and has been a focal point for the development of the Marcellus Shale play.

CB Financial Services, Inc. is the bank holding company for Community Bank, a Pennsylvania-chartered commercial bank. Community Bank operates 16 offices in Greene, Allegheny, Washington, Fayette, and Westmoreland Counties in southwestern Pennsylvania. Community Bank offers a broad array of retail and commercial lending and deposit services and provides commercial and personal insurance services through Exchange Underwriters, Inc., its wholly owned subsidiary.

For more information about CB Financial Services, Inc. or Community Bank, visit our website at [www.communitybank.tv](http://www.communitybank.tv).

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Statements contained in this news release that are not historical facts may constitute forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995 and such forward-looking statements are subject to significant risks and uncertainties. The Company intends such forward-looking statements to be covered by the safe harbor provisions contained in the Act. The Company’s ability to predict results or the actual effect of future plans or strategies is inherently uncertain. Factors which could have a material adverse effect on the operations and future prospects of the Company and its subsidiaries include, but are not limited to, changes in market interest rates, general economic conditions, changes in federal and state regulation, actions by our competitors, loan delinquency rates, our ability to control costs and expenses, and other factors that may be described in the Company’s periodic reports as filed with the Securities and Exchange Commission. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements. The Company assumes no obligation to update any forward-looking statement except as may be required by applicable law or regulation.