

****PRESS RELEASE****



2111 N. Franklin Dr.
Washington, PA 15301
www.communitybank.tv

Contact:
Patrick G. O'Brien
President and Chief Executive Officer
Phone: (724) 225-2400
Fax: (724) 225-4903

**CB FINANCIAL SERVICES, INC.
ANNOUNCES QUARTERLY CASH DIVIDEND**

Washington, Pennsylvania – May 15, 2019. CB Financial Services, Inc. (the “Company”) (NASDAQGM: CBFV), the holding company for Community Bank, today announced that its Board of Directors has approved a \$0.24 quarterly cash dividend per outstanding share of common stock. The dividend will be paid on or about June 20, 2019 to stockholders of record as of the close of business on June 10, 2019.

“We are pleased to announce a \$0.24 per outstanding share of common stock cash dividend,” commented Patrick G. O’Brien, President and Chief Executive Officer. “We desire to return additional value to our loyal shareholders given our strong capital position and improving performance.”

About CB Financial Services, Inc.

CB Financial Services, Inc. is the bank holding company for Community Bank, a Pennsylvania-chartered commercial bank located in Washington, Pennsylvania. Community Bank operates sixteen offices in Greene, Allegheny, Washington, Fayette, and Westmoreland Counties in southwestern Pennsylvania, seven offices in Brooke, Marshall, Ohio, Upshur and Wetzel Counties in West Virginia, and one office in Belmont County in Ohio. Community Bank offers a broad array of retail and commercial lending and deposit services and provides commercial and personal insurance brokerage services through Exchange Underwriters, Inc., its wholly owned subsidiary.

For more information about CB Financial Services, Inc. and Community Bank, visit our website at www.communitybank.tv.