

# **COMMUNITY BANK**

**Statement Savings Account**

**Information Effective**

**13-Apr-18**

**Following is important information regarding this account.**

## **Rate Information**

\*The interest rate for your account is

**0.25%**

\*The Annual Percentage Yield is

**0.25%**

\*Your Interest Rate and Annual Percentage Yield may change. At our discretion, we may change the Interest Rate for your account at any time.

## **Minimum Balance Requirements**

\*You must deposit \$50.00 open this account, however:

you must maintain \$200.00 in the account every day to obtain the Annual Percentage Yield listed above.

## **Balance Computation Method**

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the balance in the account each day.

## **Compounding and Crediting**

\*Interest is compounded and credited to your account on January 1, April 1, July 1 and October 1.

\*Interest begins to accrue on the business day you deposit noncash items. (for example checks).

## **Transaction Limitations**

\*You may make no more than six preauthorized withdrawals, automatic or telephone transfers, checks, drafts, and debit card or other similar transactions from your account per month or statement cycle. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

## **Account Fees**

\*You will be charged a fee of \$1.00 per withdrawal if the number of withdrawals that we process for you exceeds four (4) during the month.

\*A minimum balance service fee of \$5.00 will be imposed every month if the balance in your account falls below \$200.00 any day of the month. Accounts held by persons under 18 years of age will be exempt from this fee with proof of age and the minors Social Security number.

\*Interest is forfeited at closing if the accrued interest is less than \$1.00.

\*Additional charges and fees may apply to this account. For additional fees regarding your account please refer to the current schedule of fees.

**Now you can reach us at your convenience, whenever you need additional information. Just call us at 1-888-223-8099**

**Look for us on the WEB at <http://www.communitybank.tv>**