

# **COMMUNITY BANK**

## **Vacation Club Account**

## **Information Effective**

**13-Apr-18**

**Following is important information regarding this account.**

### **Rate Information**

- The interest rate for your account is **0.25%**
- The Annual Percentage Yield is **0.25%**
- Your Interest Rate and Annual Percentage Yield may change. At our discretion, we may change the Interest Rate for your account at any time.

### **Minimum Balance requirements**

- You must deposit \$10.00 to open this account.
- You must maintain a balance of \$10.00 in the account every day to obtain the annual percentage yield listed above.
- You may close the account without penalty anytime prior to the distribution date. The Early Close Fee does not apply to this account.

### **Maximum Balance requirements**

You may deposit up to \$150,000.00 in this account during the course of the vacation club term, per tax reporting tax identification number. Deposits that cause the tax reporting identification number to exceed the maximum will be returned to the depositor. This balance cap does not include the annual interest credit.

### **Balance computation Method**

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the balance in the account each day.

### **Crediting of Interest**

- Interest is credited to your account annually on May 15.
- Interest begins to accrue on the business day you deposit noncash items (for example, checks).

### **Account Fees**

- Additional charges and fees may apply to this account. For additional fees regarding your account please refer to the current schedule of fees.

**Now you can reach us at your convenience, whenever you need additional information. Just call us at 1-888-223-8099**

**Look for us on the WEB at <http://www.communitybank.tv>**