

PRESS RELEASE

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CB FINANCIAL SERVICES, INC. ANNOUNCES ITS ADDITION TO THE ABA NASDAQ COMMUNITY BANK INDEX

Carmichaels, Pennsylvania – June 10, 2015. CB Financial Services, Inc. (“CB”) announced today that it has been added to the ABA NASDAQ Community Bank Index, the nation’s most broadly representative stock index for community banks. The index includes approximately 367 community banks with more than \$199 billion in market capitalization. Of the eight banks added to the index, only CB is based in Pennsylvania.

“We are enthusiastic about being included in the ABA NASDAQ Index. We believe being a part of the Index will bring our bank visibility and recognition on Wall Street. CB Financial Services, Inc. is the holding company of Community Bank. Community Bank was established in 1901 and is well-known for meeting the financial needs of the markets we serve. By participating in this prestigious index, we should become better known among investors and stock analysts. CB Financial Services, Inc., began trading on the NASDAQ exchange following its merger with FedFirst Financial Corporation last fall. The merger created a 16 branch bank operating in five southwestern Pennsylvania counties with assets of \$851.5 million as of March 31, 2015,” said Barron “Pat” McCune, Jr., President and CEO.

Intraday pricing of the Index and each of the banks on the Index, including CB, is available daily through the American Bankers Association’s website at www.aba.com and other financial data vendors such as Bloomberg and Yahoo.

For more information about CB and Community Bank, visit our website at www.communitybank.tv.

About CB Financial Services, Inc.

CB Financial Services, Inc. is the bank holding company for Community Bank, a Pennsylvania-chartered commercial bank. Community Bank operates 16 offices in Greene, Allegheny, Washington, Fayette, and Westmoreland Counties in southwestern Pennsylvania. Community Bank offers a broad array of retail and commercial lending and deposit services and provides commercial and personal insurance services through Exchange Underwriters, Inc., its wholly owned subsidiary.

This press release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (the “Act”) that are based on current expectations, estimates and projections about the Company and its subsidiaries and management’s beliefs and assumptions. Words such as “anticipates,” “expects,” “intends,” “believes,” “estimates,” and variations of such words and expressions are intended to identify forward-looking statements. The Company intends such forward-looking statements to be covered by the safe harbor provisions contained in the Act. The Company's ability to predict results or the actual effect of future plans or strategies is inherently uncertain. Factors which could have a material adverse effect on the operations and future prospects of the Company and its subsidiaries include, but are not limited to, changes in market interest rates, general economic conditions, changes in federal and state regulation, actions by our competitors, loan delinquency rates and our ability to control costs and expenses and other factors that may be described in the Company's periodic reports as filed with the Securities and Exchange Commission. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements. The Company undertakes no obligation to update any forward-looking statements, whether as a result of new information or otherwise, except as may be required by applicable law or regulation.